

Message Text

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61

ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 TRSE-00 SP-03 AID-20 EB-11

NSC-07 RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02

SAM-01 L-03 H-03 PRS-01 FRB-02 XMB-07 CIAE-00 INR-10

NSAE-00 INT-08 SSO-00 NSCE-00 INRE-00 USIE-00 /137 W

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O 132041Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC NIACT IMMEDIATE 7730

C O N F I D E N T I A L CAIRO 5131

FROM SIMON (SAM 86971)

E.O. 11652: GDS

TAGS: OVIP (SIMON, WILLIAM)

SUBJECT: INVESTMENT GUARANTEE PROGRAM

REF: CAIRO 5066

1. EGYPTIAN HAVE REACTED PROMPTLY AND FAVORABLE TO POSSIBILITY OF REACTIVATING OPIC PROGRAM IN EGYPT. AMBASSADOR EILTS REPORTS (CAIRO 5066)(A) STRONG INTEREST BY HEGAZI IN ACCOMPLISHING THIS DURING MY VISIT AND (B) HIS EXCELLENT STATEMENT ON AGREEMENT OF US AND EGYPT TO ESTABLISH JOINT COMMISSION TO STUDY COMPENSATION FOR PRIVATE US CLAIMANTS WITH A VIEW TO THEIR SETTLEMENT TO BE ISSUED MOMENTARILY.

2. APPROPRIATE FINDINGS AND WAIVERS UNDER THE FOREIGN

ASSISTANCE ACT NECESSARY TO RESUME OPIC PROGRAM CAN NOW BE MADE AND I BELIEVE THAT APPROPRIATE PAPERWORK TO ACCOMPLISH THIS IS ALREADY ON YOUR DESK. IN VIEW OF AMBASSADOR'S RECOMMENDATION AND STRONG EGYPTIAN INTEREST IN THIS POSITIVE MOVE DURING MY VISIT, I WOULD PROPOSE SIGN
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EXCHANGE OF NOTES REACTIVATING THE INVESTMENT GUARANTY

AGREEMENT WITH EGYPT PROVIDED HEGAZI STATEMENT ACTUALLY
ISSUED.

3. I FIND IT ESPECIALLY APPROPRIATE TO DO THIS BECAUSE I
WILL BE EMPHASIZING IMPORTANCE OF PRIVATE INVESTMENT
TO EGYPTIAN DEVELOPMENT DURING MY VISIT. AGREEMENT
WILL BE CONCRETE EVIDENCE OF US WILLINGNESS TO ASSIST
US PRIVATE CAPITAL VENTURES IN EGYPT.

4. ALSO REQUEST SPECIFIC RECOMMENDATIONS ON CARRYING
FORWARD JOINT CLAIMS COMMISSION SUCH AS COMPOSITION AND
TIMING OF WORK.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 13 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Film Number: D740188-0428
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740751/aaaabrpm.tel
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EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: OVIP, (SIMON, WILLIAM E)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005